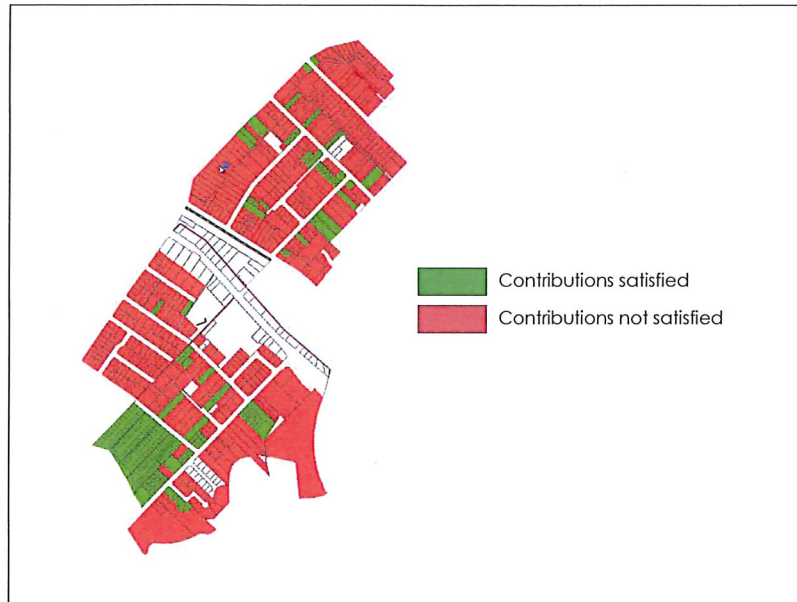


CENTRAL MADDINGTON 2017-18 FINANCIAL OVERVIEW

COMMON INFRASTRUCTURE WORKS CONTRIBUTIONS

- | | |
|--|-----------|
| 1. Total Developer Contribution Plan area | 115.94 ha |
| 2. Common Infrastructure Works contribution area | 77.44 ha |
| 3. Common Infrastructure Works contribution rate | Various* |



- | | |
|---|-----|
| 4. Number of lots with contribution obligations | 493 |
| 5. Number of lots that have satisfied their obligations | 42 |
| 6. Percentage of landowners who have contributed | 9% |

ITEM OF INFRASTRUCTURE	COST/ESTIMATED COST	CURRENT STATUS
Land acquisition (roads)	\$5,355,663	Underway
Shared paths	\$97,613	Underway
Road construction	\$8,289,090	Underway
Traffic infrastructure	\$386,626	Underway
Sewer construction	\$1,109,656	Underway
Water mains construction	\$394,049	Underway
Upgrade stormwater drainage	\$1,277,410	Underway
Underground power	\$980,430	Underway
Telecommunications	\$243,935	Underway
POS development	\$3,674,485	Underway
General administration	\$7,366,811	Ongoing

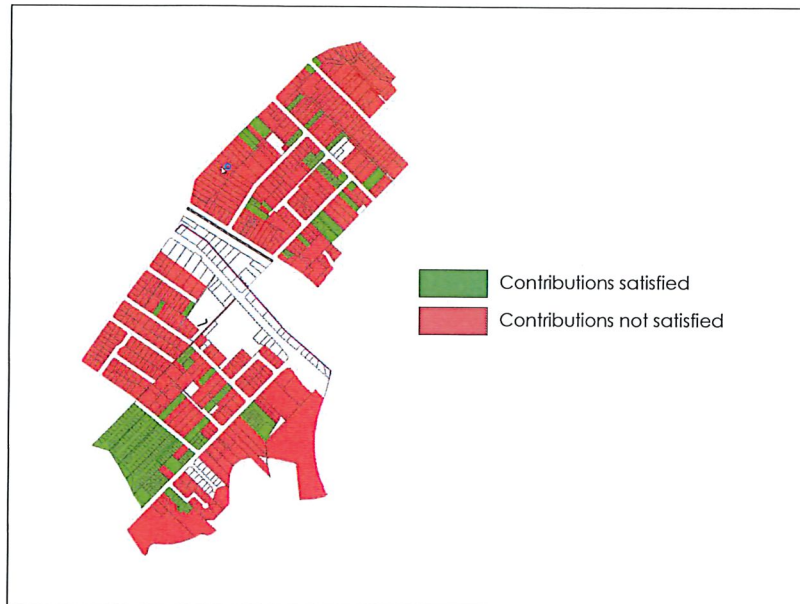
- | | |
|--|--------------|
| 7. Estimated cost of Common Infrastructure Works | \$29,175,768 |
| 8. Common Infrastructure Works contributions received in 2017-18 | \$692,851 |
| 9. Common Infrastructure Works expenditure in 2017-18 | \$979,179 |
| 10. Balance of Common Infrastructure Works funds available (ex-interest) | \$1,062,549 |
| 11. Interest received in 2017-18 | \$31,298 |

* There are a range of rates for Common Infrastructure Works which are a function of the Residential Design Code zoning applied to the landholding.

CENTRAL MADDINGTON 2017-18 FINANCIAL OVERVIEW

PUBLIC OPEN SPACE CONTRIBUTIONS

1. Total Developer Contribution Plan area	115.94 ha
2. Public Open Space contribution area	67.51 ha
3. Public Open Space valuation rate	Various*



4. Number of lots with contribution obligations	493
5. Number of lots that have satisfied their obligations	42
6. Percentage of landowners who have contributed	9%
7. Estimated cost of all Public Open Space	\$15,435,000
8. Public Open Space contributions received in 2017-18	\$322,720
9. Public Open Space expenditure in 2017-18	\$1,162,240
10. Balance of Public Open Space funds available (ex-interest)	\$119,782
11. Interest received in 2017-18	\$5,270

* There are a range of rates for Public Open Space which are a function of the Residential Design Code zoning applied to the landholding.



CITY OF GOSNELLS
OUTLINE DEVELOPMENT PLAN – CENTRAL
MADDINGTON PRECINCT 1 & PRECINCT 2

Statement of Receipts and Expenditure
for the year ended 30 June 2018

TABLE OF CONTENTS

Statement by Chief Executive Officer	2
Statement of Receipts and Expenditure	3
Notes to and forming part of the Statement of Receipts and Expenditure	4
Independent Auditor's Report	5

Principal place of business:
2120 Albany Hwy
GOSNELLS WA 6110

City of Gosnells
Outline Development Plan – Central Maddington Precinct 1 & Precinct 2
Statement of Receipts and Expenditure
For the year ended 30 June 2018

STATEMENT BY CHIEF EXECUTIVE OFFICER

The attached Statement of Receipts and Expenditure for the Outline Development Plan – Central Maddington Precinct 1 & Precinct 2 of the City of Gosnells (the "City") for the year ended 30 June 2018 are in my opinion properly drawn up to present fairly the monies received and expended by the City.

Signed as authorisation of issue on the 19th day of March 2019.



Ian Cowie
Chief Executive Officer

City of Gosnells
Outline Development Plan – Central Maddington Precinct 1 & Precinct 2
Statement of Receipts and Expenditure
For the year ended 30 June 2018

Outline Development Plan - Central Maddington Precinct 1 & Precinct 2

Statement of Receipts and Expenditure
For the year ended 30 June 2018

Receipts:	
Interest received	31,298
Contribution from rates received in Maddington	126,035
<u>Developers Contributions</u>	
Parada Pty Ltd	32,996 ✓
Claymont Lands Pty Ltd	116,739 ✓
H E Ling & K C Ding	85,796 ✓
Mahmoud Tayba	54,047 ✓
Sunbless Holding Pty Ltd	47,440 ✓
Caroline Miller	30,143 ✓
Alma Glavovic & Ibrahim Glavovic & Zorka Glavovic	52,831 ✓
Ghanshyam Holdings Pty Ltd	41,359 ✓
I & F Terriaca	74,167 ✓
Total Receipts:	692,851
Expenses:	
Claymont Lands Pty Ltd	(555,360)
Claymont Lands Pty Ltd	(412,919)
Department of Planning, Lands & Heritage	(10,900)
Total Expenses:	(979,179)
Current year deficit	(286,328)

City of Gosnells
Outline Development Plan – Central Maddington Precinct 1 & Precinct 2
Statement of Receipts and Expenditure
For the year ended 30 June 2018

**NOTES TO AND FORMING PART OF THE STATEMENT OF RECEIPTS AND
EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2018**

Note 1: Basis of preparation

The statement of receipts and expenditure has been prepared on a cash basis. All amounts are presented in Australian dollars.

Note 2: Outline Development Plan Reserve Balance (Unaudited)

Balance as at 1 July 2017	1,462,984
Current year deficit	(286,328)
Balance for the year ended 30 June 2018	<u>1,176,656</u>